

2007 Kentucky Annual Report

Funds invested in rural Kentucky From October 1, 2006 through September 30, 2007

Business	\$	8,841,965
Community Facilities	\$	10,193,088
Single Family Housing	\$	172,245,001
Multifamily Housing	\$	10,590,426
Water and Environmental	\$	47,040,450
Distance Learning & Telemedicine	\$	931,658
Broadband	\$	177,487
Electric	\$	92,655,000
ARC	<u>\$</u>	4,237,355
Total Invested	\$	346,912,430

"It is in our vital interest to diversify America's energy supply—the way forward is through technology. We must continue changing the way America generates electric power, by even greater use of . . . solar and wind energy, and clean, safe nuclear power. . . We must continue investing in new methods of producing ethanol—using everything from wood chips to grasses, to agricultural wastes." President George W. Bush

"Our rural communities are the home and heart of American agriculture. . ." Chuck Conner, Acting Secretary of Agriculture

"We have the privilege of working for an agency that touches people's lives, that strengthens communities, that builds hope one business, one job, and one home at a time . . . " Thomas C. Dorr, Under Secretary of Rural Development

"USDA Rural Development employees in Kentucky are very committed to assisting rural residents in our State with their needs. By reviewing our Annual Report, you can see the accomplishments made in Kentucky during Fiscal Year 2007." Kenneth Slone, State Director

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Community Facilities

Approximately 231,259 rural Kentuckians benefited from the \$9,893,088 invested in our Commonwealth. These funds were used for Early Childhood Development Centers, fire trucks and fire stations, police cars, hospitals, ambulances and equipment, blood mobile, juvenile girl's home, office buildings, creek debris removal, etc.—all essential community projects.









Housing Programs

In rural Kentucky:

11,591 homes lack complete plumbing; 8,160 lack adequate kitchens; 16, 509 are overcrowded; 45,083 heat with wood or coal; 13.4% are below the poverty rate; ranked as the 7th state in poverty Ranked 45th state for median income; one of only 8 states where median income is below \$40,000

Ranked # 1 in the Nation in families served (2,575) with all Single Family Direct Program Funding.

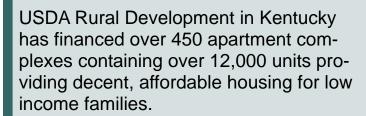






Self-Help Housing Program









Water and Environmental Programs

\$47,040,450 was invested in rural areas throughout Kentucky. These funds benefited 204,443 residents by funding new or expanded water and/or waste improvements.







Business Programs

During FY 2007, Kentucky created/saved 2,959 jobs and assisted over 354 businesses. When added to new loans this FY from our current portfolio, an additional 2,200 jobs and 97 businesses were assisted. The total impact of the business-cooperative programs in Kentucky is over 5,000 jobs created/saved and over 450 businesses assisted.







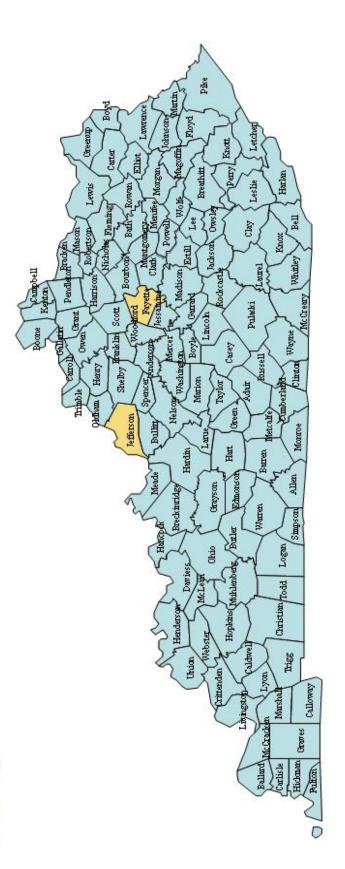


Woodall Farms—9006 Energy Project Lewisburg

Kentucky is divided into 120 counties

The counties shaded in blue received funds during FY 2007.

Counties shaded in yellow are ineligible and not did receive funding.



USDA Rural Development 771 Corporate Drive, Suite 200 Lexington, KY 40503